FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
For the Fiscal Year Ended June 30, 2025

Email completed form to:
OFFRSubmissions@fldoe.org
or
Mail completed form to:
Florida Department of Education
Office of Funding and Financial Reporting
325 West Gaines Street, Room 814
Tallahassee, Florida 32399-0400

INDEX:

The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2025, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on 9.15.25 (date).

Signature of District School Superintendent

9.19.2025
Signature Date

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2025

Exhibit K-1
FDOE Page 1
Fund 100

REVENUES	Account Number	
Federal Direct:		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	70,243.58
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	70,243.58
Federal Through State and Local:		
Medicaid	3202	
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	0.00
State:		
Florida Education Finance Program (FEFP)	3310	3,646,669.00
Workforce Development	3315	89,082.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentives	3317	
Adults with Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	226,895.19
State Forest Funds	3342	
State License Tax	3343	14,043.48
District Discretionary Lottery Funds	3344	
Categorical Programs:		
Class Size Reduction Operating Funds	3355	703,086.00
Florida School Recognition Funds	3361	91,906.00
Voluntary Prekindergarten Program	3371	
Preschool Projects	3372	
Other State:		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	2,974,214.67
Total State	3300	7,745,896.34
Local:		
Required Local Effort and District Nonvoted Operating Discretionary Tax	3411	4,655,656.92
District Voted Additional Operating Tax	3414	
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	1,107.81
Tuition	3424	
Lease Revenue	3425	99,679.95
Interest on Investments	3431	111,203.21
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	3,519.00
Interest Income - Leases	3445	
Student Fees:		
Adult General Education Course Fees	3461	300.00
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
GED® Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	
Other Fees:		
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	
Other Schools, Courses and Classes Fees	3479	
Miscellaneous Local:		
Bus Fees	3491	6,303.88
Transportation Services Rendered for School Activities	3492	
Sale of Junk	3493	4,000.00
Receipt of Federal Indirect Cost Rate	3494	36,914.77
Other Miscellaneous Local Sources	3495	48,212.44
Refunds of Prior Year's Expenditures	3497	
Collections for Lost, Damaged and Sold Textbooks	3498	
Receipt of Food Service Indirect Costs	3499	32,919.04
Total Local	3400	4,999,817.02
Total Revenues	3000	12,815,956.94

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2025

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current									
Instruction	5000	3,147,371.85	963,180.24	465,623.09	1,534.87	[illegible]		7,674.01	4,882,933.80
Student Support Services	6100	132,780.16	12,427.89	1,720.95		311.13			157,261.13
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	[illegible]	[illegible]			[illegible]			426,464.18
Instructional Staff Training Services	6400			11,309.05		3,226.16		5,900.00	20,435.21
Instruction-Related Technology	6500			300,866.87					300,866.87
Board	7100	160,998.41	46,721.28	109,291.34		42.99		3,150.00	360,204.02
General Administration	7200	339,347.21	115,195.11	485,644.69		16,556.03		83,700.86	1,032,443.90
School Administration	7300	570,981.29	166,957.71	806.01		2,678.72		31,166.97	772,591.67
Facilities Acquisition and Construction	7410						14,858.79		14,858.79
Fiscal Services	7500	271,622.20	84,731.01	41,367.41				10,676.00	408,396.64
Food Services	7600	4,541.00	347.79			17.25		588.50	5,494.54
Central Services	7700	116,704.00	41,085.16	17,815.00				7,766.00	183,370.16
Student Transportation Services	7800	483,476.41	179,570.98	10,812.70	73,615.59	26,199.56		2,520.06	746,255.12
Operation of Plant	7900	302,858.85	93,751.19	869,011.49	306,414.27	79,903.41		0.00	1,651,933.21
Maintenance of Plant	8100	211,402.61	74,470.48	65,348.01		15,994.10			367,215.24
Administrative Technology Services	8200			13,699.00					13,699.00
Community Services	9100			42,000.00				56.00	42,056.00
Capital Outlay									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						848,719.93		848,719.93
Debt Service (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		6,047,198.12	1,890,284.21	2,415,111.67	381,584.73	460,021.77	863,578.72	155,418.57	12,233,199.81
Excess (Deficiency) of Revenues Over Expenditures									580,757.13

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2025

Exhibit K-1
FDOE Page 3
Fund 100

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	5,350.83
Transfers In:		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	259,605.27
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	259,605.27
Transfers Out: (Function 9700)		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		264,956.10
Net Change In Fund Balance		845,713.23
Fund Balance, July 1, 2024	2800	4,458,290.38
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	1,209,585.74
Committed Fund Balance	2730	
Assigned Fund Balance	2740	10,064.00
Unassigned Fund Balance	2750	4,084,353.87
Total Fund Balances, June 30, 2025	2700	5,304,003.61

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - FOOD SERVICES
For the Fiscal Year Ended June 30, 2025

Exhibit K-2
FDOE Page 4
Fund 410

REVENUES	Account Number	
Federal :		
Miscellaneous Federal Direct	3199	
Federal Through State and Local:		
School Lunch Reimbursement	3261	420,188.52
School Breakfast Reimbursement	3262	167,979.32
Afterschool Snack Reimbursement	3263	
Child Care Food Program	3264	
USDA-Donated Commodities	3265	2,092.94
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	23,718.76
Fresh Fruit and Vegetable Program	3268	
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	613,979.54
State:		
School Breakfast Supplement	3337	1,916.00
School Lunch Supplement	3338	1,996.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	3,912.00
Local:		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	
Student and Adult á la Carte Fees	3454	21,363.93
Student Snacks	3455	
Other Food Sales	3456	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	21,363.93
Total Revenues	3000	639,255.47

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2025

Exhibit K-2
FDOE Page 5
Fund 410

EXPENDITURES (Functions 7600/9300)	Account Number	
Salaries	100	43,958.76
Employee Benefits	200	19,167.59
Purchased Services	300	606,767.94
Energy Services	400	3,015.48
Materials and Supplies	500	2,269.96
Capital Outlay	600	6,210.00
Other	700	
Other Capital Outlay (Function 9300)	600	
Total Expenditures		681,389.73
Excess (Deficiency) of Revenues Over Expenditures		(42,134.26)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		(42,134.26)
Fund Balance, July 1, 2024	2800	153,609.77
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	111,475.51
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2025	2700	111,475.51

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2025

Exhibit K-3
FDOE Page 6
Fund 420

REVENUES	Account Number	
Federal Direct:		
Head Start	3130	
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	0.00
Federal Through State and Local:		
Career and Technical Education	3201	52,668.92
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	644,256.10
Workforce Innovation and Opportunity Act:		
Adult General Education	3221	6,979.01
English Literacy and Civics Education	3222	
Adult Migrant Education	3223	
Other WIOA Programs	3224	
ESSA - Elementary and Secondary Education Act:		
Elementary and Secondary Education Act - Title I	3240	622,169.11
Teacher and Principal Training and Recruiting - Title II, Part A	3225	61,342.90
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	
Twenty-First Century Schools - Title IV	3242	
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	87,111.38
Total Federal Through State and Local	3200	1,474,527.42
State:		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
Local:		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	1,474,527.42

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
For the Fiscal Year Ended June 30, 2025

Exhibit K-3
FDOE Page 7
Fund 420

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current								
Instruction	5000	685,981.15	237,687.20	174,471.57	15,449.89		4,920.48	1,138,510.29
Student Support Services	6100							0.00
Instructional Media Services	6200							0.00
Instruction and Curriculum Development Services	6300	46,948.50	12,122.44					59,070.94
Instructional Staff Training Services	6400							0.00
Instruction-Related Technology	6500							0.00
Board	7100							0.00
General Administration	7200						36,914.77	36,914.77
School Administration	7300							0.00
Facilities Acquisition and Construction	7410							0.00
Fiscal Services	7500							0.00
Food Services	7600							0.00
Central Services	7700							0.00
Student Transportation Services	7800							0.00
Operation of Plant	7900							0.00
Maintenance of Plant	8100							0.00
Administrative Technology Services	8200							0.00
Community Services	9100							0.00
Capital Outlay								
Facilities Acquisition and Construction	7420							0.00
Other Capital Outlay	9300					240,031.42		240,031.42
Total Expenditures		732,929.65	249,809.64	174,471.57	15,449.89	240,031.42	41,835.25	1,474,527.42
Excess (Deficiency) of Revenues over Expenditures								0.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2024	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	0.00
Total Fund Balances, June 30, 2025	2700	0.00

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT
CORONAVIRUS RESPONSE & RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA) ACT RELIEF FUND
AMERICAN RESCUE PLAN (ARP) RELIEF FUND
For the Fiscal Year Ended June 30, 2025

REVENUES	Account Number	Elem. & Sec. School Emergency Relief (ESSER II) 443	Elem. & Sec. School Emergency Relief (ESSER III) 445	Totals
Federal Direct:				
Miscellaneous Federal Direct	3199			0.00
Total Federal Direct:	3100	0.00	0.00	0.00
Federal Through State and Local:				
Education Stabilization Funds - K-12	3271	34,197.59	65,690.59	99,888.18
Education Stabilization Funds - Workforce	3272			0.00
Education Stabilization Funds - VPK	3273			0.00
Federal Through Local	3280			0.00
Miscellaneous Federal Through State	3299			0.00
Total Federal Through State and Local	3200	34,197.59	65,690.59	99,888.18
Local:				
Other Miscellaneous Local Sources	3495			0.00
Total Local	3400	0.00	0.00	0.00
Total Revenues	3000	34,197.59	65,690.59	99,888.18

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCI
For the Fiscal Year Ended June 30, 2025

Exhibit K-4
FDOE Page 11
Fund 443

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	Totals
Current:				
Instruction	5000	25,250.04	8,947.55	34,197.59
Student Support Services	6100			0.00
Instructional Media Services	6200			0.00
Instruction and Curriculum Development Services	6300			0.00
Instructional Staff Training Services	6400			0.00
Instruction-Related Technology	6500			0.00
Board	7100			0.00
General Administration	7200			0.00
School Administration	7300			0.00
Facilities Acquisition and Construction	7410			0.00
Fiscal Services	7500			0.00
Food Services	7600			0.00
Central Services	7700			0.00
Student Transportation Services	7800			0.00
Operation of Plant	7900			0.00
Maintenance of Plant	8100			0.00
Administrative Technology Services	8200			0.00
Community Services	9100			0.00
Capital Outlay:				
Facilities Acquisition and Construction	7420			0.00
Other Capital Outlay	9300			0.00
Total Expenditures		25,250.04	8,947.55	34,197.59
Excess (Deficiency) of Revenues over Expenditures				0.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2024	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2025	2700	0.00

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	Totals
Current:				
Instruction	5000	43,600.02	12,624.06	56,224.08
Student Support Services	6100			0.00
Instructional Media Services	6200			0.00
Instruction and Curriculum Development Services	6300			0.00
Instructional Staff Training Services	6400			0.00
Instruction-Related Technology	6500			0.00
Board	7100			0.00
General Administration	7200			0.00
School Administration	7300	7,080.67	2,385.84	9,466.51
Facilities Acquisition and Construction	7410			0.00
Fiscal Services	7500			0.00
Food Services	7600			0.00
Central Services	7700			0.00
Student Transportation Services	7800			0.00
Operation of Plant	7900			0.00
Maintenance of Plant	8100			0.00
Administrative Technology Services	8200			0.00
Community Services	9100			0.00
Capital Outlay:				
Facilities Acquisition and Construction	7420			0.00
Other Capital Outlay	9300			0.00
Total Expenditures		50,680.69	15,009.90	65,690.59
Excess (Deficiency) of Revenues over Expenditures				0.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2024	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2025	2700	0.00

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 2025

REVENUES	Account Number	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Other Capital Projects 390	Totals
Federal:						
Miscellaneous Federal Direct	3199					0.00
Miscellaneous Federal Through State	3299					0.00
State:						
CO&DS Distributed	3321		75,180.75			75,180.75
Interest on Undistributed CO&DS	3325		2,883.87			2,883.87
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341					0.00
State Through Local	3380					0.00
Public Education Capital Outlay (PECO)	3391	133,748.00				133,748.00
Classrooms First Program	3392					0.00
SMART Schools Small County Assistance Program	3395					0.00
Class Size Reduction Capital Outlay	3396					0.00
Charter School Capital Outlay Funding	3397					0.00
Other Miscellaneous State Revenues	3399				84,000.00	84,000.00
Total State Sources	3300	133,748.00	78,064.62	0.00	84,000.00	295,812.62
Local:						
District Local Capital Improvement Tax	3413			1,822,282.80		1,822,282.80
District Voted Additional Capital Improvement Tax	3415					0.00
County Local Sales Tax	3418					0.00
School District Local Sales Tax	3419					0.00
Tax Redemptions	3421					0.00
Payment in Lieu of Taxes	3422					0.00
Excess Fees	3423					0.00
Interest on Investments	3431					0.00
Gain on Sale of Investments	3432					0.00
Net Increase (Decrease) in Fair Value of Investments	3433					0.00
Gifts, Grants and Bequests	3440					0.00
Other Miscellaneous Local Sources	3495					0.00
Impact Fees	3496					0.00
Refunds of Prior Year's Expenditures	3497					0.00
Total Local Sources	3400	0.00	0.00	1,822,282.80	0.00	1,822,282.80
Total Revenues	3000	133,748.00	78,064.62	1,822,282.80	84,000.00	2,118,095.42
EXPENDITURES						
Capital Outlay: (Function 7400)						
Library Books	610					0.00
Audiovisual Materials	620					0.00
Buildings and Fixed Equipment	630					0.00
Furniture, Fixtures and Equipment	640			163,095.21	84,000.00	247,095.21
Motor Vehicles (Including Buses)	650					0.00
Land	660					0.00
Improvements Other Than Buildings	670			17,381.00		17,381.00
Remodeling and Renovations	680			402,583.43		402,583.43
Computer Software	690					0.00
Charter School Local Capital Improvement	793					0.00
Charter School Capital Outlay Sales Tax	795					0.00
Debt Service: (Function 9200)						
Redemption of Principal	710					0.00
Interest	720					0.00
Dues and Fees	730		81.55			81.55
Other Debt Service	791					0.00
Total Expenditures		0.00	81.55	583,059.64	84,000.00	667,141.19
Excess (Deficiency) of Revenues Over Expenditures		133,748.00	77,983.07	1,239,223.16	0.00	1,450,954.23

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
For the Fiscal Year Ended June 30, 2025

Exhibit K-7
FDOE Page 18
Funds 300

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Other Capital Projects 390	Totals
Issuance of Bonds	3710					0.00
Premium on Sale of Bonds	3791					0.00
Discount on Sale of Bonds (Function 9299)	891					0.00
Proceeds of Lease-Purchase Agreements	3750					0.00
Premium on Lease-Purchase Agreements	3793					0.00
Discount on Lease-Purchase Agreements (Function 9299)	893					0.00
Loans	3720					0.00
Sale of Capital Assets	3730					0.00
Loss Recoveries	3740					0.00
Proceeds of Forward Supply Contract	3760					0.00
Proceeds from Special Facility Construction Account	3770					0.00
Transfers In:						
From General Fund	3610					0.00
From Debt Service Funds	3620					0.00
From Special Revenue Funds	3640					0.00
Interfund	3650					0.00
From Permanent Funds	3660					0.00
From Internal Service Funds	3670					0.00
From Enterprise Funds	3690					0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)						
To General Fund	910			(259,605.27)		(259,605.27)
To Debt Service Funds	920					0.00
To Special Revenue Funds	940					0.00
Interfund	950					0.00
To Permanent Funds	960					0.00
To Internal Service Funds	970					0.00
To Enterprise Funds	990					0.00
Total Transfers Out	9700	0.00	0.00	(259,605.27)	0.00	(259,605.27)
Total Other Financing Sources (Uses)		0.00	0.00	(259,605.27)	0.00	(259,605.27)
Net Change in Fund Balances		133,748.00	77,983.07	979,617.89	0.00	1,191,348.96
Fund Balance, July 1, 2024	2800	13,057.00	632,980.34	1,229,151.31	141,817.46	2,017,006.11
Adjustments to Fund Balances	2891					0.00
Ending Fund Balance:						
Nonspendable Fund Balance	2710					0.00
Restricted Fund Balance	2720	146,805.00	710,557.31	2,208,769.20	141,817.46	3,207,948.97
Committed Fund Balance	2730					0.00
Assigned Fund Balance	2740					0.00
Unassigned Fund Balance	2750					0.00
Total Fund Balances, June 30, 2025	2700	146,805.00	710,557.31	2,208,769.20	141,817.46	3,207,948.97

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION
SCHOOL INTERNAL FUNDS
June 30, 2025

ASSETS	Account Number	Beginning Balance July 1, 2024	Additions	Deductions	Ending Balance June 30, 2025
Cash	1110	93,212.34	157,589.64	180,911.36	69,890.62
Investments	1160				0.00
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		93,212.34	157,589.64	180,911.36	69,890.62
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290	93,212.34	167,147.19	190,468.91	69,890.62
Due to Budgetary Funds	2161				0.00
Total Liabilities		93,212.34	167,147.19	190,468.91	69,890.62
NET POSITION					
Restricted for:					
Other purposes					
Individuals, organizations and other governments		93,212.34			69,890.62
Total Net Position	2785	93,212.34			69,890.62

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
SCHEDULE OF LONG-TERM LIABILITIES
June 30, 2025

	Account Number	Governmental Activities Total Balance [1] June 30, 2025	Business-Type Activities Total Balance [1] June 30, 2025	Total
Notes Payable	2310			0.00
Obligations Under Leases and SBITA	2315			0.00
Bonds Payable				
SBE/COBI Bonds Payable	2321			0.00
District Bonds Payable	2322			0.00
Special Act Bonds Payable	2323			0.00
Motor Vehicle License Revenue Bonds Payable	2324			0.00
Sales Surtax Bonds Payable	2326			0.00
Total Bonds Payable	2320	0.00	0.00	0.00
Liability for Compensated Absences	2330	299,301.96		299,301.96
Lease-Purchase Agreements Payable				
Certificates of Participation (COPS) Payable	2341			0.00
Qualified Zone Academy Bonds (QZAB) Payable	2342			0.00
Qualified School Construction Bonds (QSCB) Payable	2343			0.00
Build America Bonds (BAB) Payable	2344			0.00
Other Lease-Purchase Agreements Payable	2349			0.00
Total Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350			0.00
Net Other Postemployment Benefits Obligation	2360	122,791.00		122,791.00
Net Pension Liability	2365	6,406,866.00		6,406,866.00
Estimated PECO Advance Payable	2370			0.00
Other Long-Term Liabilities	2380			0.00
Derivative Instrument	2390			0.00
Total Long-term Liabilities		6,828,958.96	0.00	6,828,958.96

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2025, including discounts and premiums.

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2025

Exhibit K-13
FDOE Page 24

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2024	Returned To FDOE	Revenues 2024-25	Expenditures 2024-25	Flexibility [1] 2024-25	Unexpended June 30, 2025
Class Size Reduction Operating Funds (3355)	94740			703,086.00	703,086.00		0.00
Florida Digital Classrooms (FEFP Earmark)	98250						0.00
Florida School Recognition Funds (3361)	92040			91,906.00	91,906.00		0.00
Instructional Materials (FEFP Earmark) [2]	90880						0.00
Library Media (FEFP Earmark) [2]	90881						0.00
Mental Health Assistance (FEFP Earmark)	90280			145,290.00	145,290.00		0.00
Preschool Projects (3372)	97950						0.00
Evidence-Based Reading Instruction (FEFP Earmark) [3]	90800						0.00
Safe Schools (FEFP Earmark) [4]	90803			365,120.00	348,325.62		16,794.38
Student Transportation (FEFP Earmark)	90830			290,422.00	290,422.00		0.00
Educational Enrichment (FEFP Earmark) [3]	91280	248,617.51		1,387,698.00	925,328.08		710,987.43
Teachers Classroom Supply Assistance (FEFP Earmark)	97580						0.00
Voluntary Prekindergarten - School Year Program (3371)	96440						0.00
Voluntary Prekindergarten - Summer Program (3371)	96441						0.00

[1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety
[2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
[3] Expenditures for designated low-performing elementary schools should be included in expenditures
[4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools"

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2025

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:						
Public Utility Services Other than Energy - All Functions	380	62,406.95				62,406.95
Public Utility Services Other than Energy - ***Functions 7900 & 8100***	380	62,406.95				62,406.95
Natural Gas - All Functions	411					0.00
Natural Gas - ***Functions 7900 & 8100***	411					0.00
Bottled Gas - All Functions	421	285.19	3,015.48			3,300.67
Bottled Gas - ***Functions 7900 & 8100***	421	285.19				285.19
Electricity - All Functions	430	306,129.08				306,129.08
Electricity - ***Functions 7900 & 8100***	430	306,129.08				306,129.08
Heating Oil - All Functions	440					0.00
Heating Oil - ***Functions 7900 & 8100***	440					0.00
Gasoline - All Functions	450					0.00
Gasoline - ***Functions 7900 & 8100***	450					0.00
Diesel Fuel - All Functions	460	73,635.59				73,635.59
Diesel Fuel - ***Functions 7900 & 8100***	460	0.00				0.00
Other Energy Services - All Functions	490	3,534.87				3,534.87
Other Energy Services - ***Functions 7900 & 8100***	490	0.00				0.00
Subtotal - *Functions 7900 & 8100*		368,821.22	0.00	0.00	0.00	368,821.22
Total - All Functions		445,991.68	3,015.48	0.00	0.00	449,007.16
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422					0.00
Gasoline	450					0.00
Diesel Fuel	460	73,635.59				73,635.59
Oil and Grease	540	84.24				84.24
Total		73,719.83		0.00	0.00	73,719.83

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651					0.00

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2025

TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subobject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
Noncapitalized Expenditures:						
Technology-Related Professional and Technical Services	319					0.00
Technology-Related Repairs and Maintenance	359	46,504.65				46,504.65
Technology-Related Rentals	369	502,734.53				502,734.53
Telephone and Other Data Communication Services	379	21,063.96				21,063.96
Other Technology-Related Purchased Services	399					0.00
Technology-Related Materials and Supplies	5X9	12,275.13	327.84			12,602.97
Technology-Related Library Books	619					0.00
Noncapitalized Computer Hardware	644	356,471.60	128,764.90		247,095.21	732,331.71
Technology-Related Noncapitalized Fixtures and Equipment	649	98,200.77	44,454.00			142,654.77
Noncapitalized Software	692	22,050.00				22,050.00
Miscellaneous Technology-Related	799					0.00
Total		1,059,300.64	173,546.74	0.00	247,095.21	1,479,942.59

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subobject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
Capitalized Expenditures:						
Capitalized Computer Hardware and Technology-Related Infrastructure	643		21,811.00			21,811.00
Technology-Related Capitalized Fixtures and Equipment	648	37,531.50				37,531.50
Capitalized Software	691					0.00
Total		37,531.50	21,811.00	0.00	0.00	59,342.50

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2025

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
SUBAWARDS FOR INDIRECT COST RATE:						
Professional and Technical Services						
Subawards Under Subagreements - First $25,000	311					0.00
Subawards Under Subagreements - In Excess of $25,000	312					0.00
Other Purchased Services						
Subawards Under Subagreements - First $25,000	391					0.00
Subawards Under Subagreements - In Excess of $25,000	392					0.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	6.00
Food	570	171.02
Donated Foods	580	2,092.94

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEACHER SALARIES					
Basic Programs 101, 102 and 103 (Function 5100)	120	1,779,249.34	170,588.18	47,389.84	1,997,227.36
Basic Programs 101, 102 and 103 (Function 5100)	140	4,390.87			4,390.87
Basic Programs 101, 102 and 103 (Function 5100)	750				0.00
Total Basic Program Salaries		1,783,640.21	170,588.18	47,389.84	2,001,618.23
Other Programs 130 (ESOL) (Function 5100)	120	107,131.17	10,271.36	2,853.41	120,255.94
Other Programs 130 (ESOL) (Function 5100)	140	264.34			264.34
Other Programs 130 (ESOL) (Function 5100)	750				0.00
Total Other Program Salaries		107,395.51	10,271.36	2,853.41	120,520.28
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	52,900.27	43,054.78		95,955.05
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140				0.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750				0.00
Total ESE Program Salaries		52,900.27	43,054.78	0.00	95,955.05
Career Program 300 (Function 5300)	120	2,508.29	1,315.08		3,823.37
Career Program 300 (Function 5300)	140				0.00
Career Program 300 (Function 5300)	750				0.00
Total Career Program Salaries		2,508.29	1,315.08	0.00	3,823.37
TOTAL		1,946,444.28	225,229.40	50,243.25	2,221,916.93

TEXTBOOKS (used for classroom instruction)	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
Textbooks (Function 5000)	520	208,718.88	744.03		209,462.91

EXCEPTIONAL STUDENT EDUCATION (ESE) EXPENDITURES	Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
Total Program Costs - Programs 111, 112, 113, 254 and 255 (Functions 5000 through 8200, do not include function 7420)	100 through 700	2,690,006.41	288,935.52	23,378.97	3,002,320.90
Total Direct Costs - Programs 111, 112, 113, 254 and 255 (Function 5000)	100 through 700	1,177,685.61	266,469.93	21,163.32	1,465,318.86
Student Support Services - Programs 111, 112, 113, 254 and 255 (Function 6100)	100 through 700	36,807.23			36,807.23
Instruction Staff Support Services - Programs 111, 112, 113, 254 and 255 (Functions 6200 through 6500)	100 through 700	70,418.31			70,418.31
Student Transportation Support Services - Programs 111, 112, 113, 254 and 255 (Function 7800)	100 through 700	174,662.06			174,662.06

MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of the Jefferson County District School Board has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2025. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and notes to financial statements found immediately following the MD&A.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2024-25 fiscal year are as follows:

- As of June 30, 2025, the assets and deferred outflows of resources exceed the liabilities and deferred inflows of resources by $24,824,564.05.
- In total, net position increased $1,081,489.29 which represents a 4.55 percent increase from the 2023-24 fiscal year.
- General revenues total $16,295,402.29 or 95 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions total $857,875.02, or 5 percent of all revenues.
- Expenses total $16,071,788.02. Only $857,875.02 of these expenses was offset by program specific revenues.
- At the end of the current fiscal year, the fund balance of the General Fund totals $5,304,003.61, which is $845,713.23 more than the prior fiscal year balance. The General Fund unassigned fund balance totals $4,084,353.87 or 31.9 percent of total General Fund revenues.

OVERVIEW OF FINANCIAL STATEMENTS

The basic financial statements consist of three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to financial statements. This report also includes supplementary information intended to furnish additional details to support the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position, its assets, liabilities, and deferred inflows/outflows of resources, using an economic resources measurement focus. Assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equals net position, which is a measure of the District's financial health. The statement of activities presents information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

All of the District's activities and services are reported in the government-wide financial statements as governmental activities. The District's governmental activities include instruction, student support services, instructional support services, administrative support services, facility maintenance, transportation, and food services. Property taxes and State revenues finance most of these activities. Additionally, all capital and debt financing activities are reported as governmental activities.

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entitywide perspective contained in the government-wide statements. All of the District's funds may be classified within one of the broad categories discussed below.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund, Special Revenue – Other Fund, Special Revenue – Federal Education Stabilization Fund, and Capital Projects – Nonvoted Capital Improvement Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule has been provided for the General and major Special Revenue Funds to demonstrate compliance with the budget.

Fiduciary Funds: Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

The District uses private-purpose trust funds to account for scholarship funds established by private donors.

Notes to Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's total other postemployment benefits (OPEB) and net pension liabilities.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position over time may serve as a useful indicator of a government's financial health. The following is a summary of the District's net position as of June 30, 2025, compared to net position as of June 30, 2024:

Net Position, End of Year

	Governmental Activities	
	6/30/2025	**6/30/2024**
Current and Other Assets	$8,985,959.20	$9,112,583.57
Capital Assets	19,385,786.91	19,868,978.96
Total Assets	$28,371,746.11	28,981,562.53
Deferred Outflows of Resources	4,444,354.00	4,605,045.00
Long-Term Liabilities	6,825,301.00	6,623,491.46
Other Liabilities	365,985.06	2,483,677.31
Total Liabilities	7,191,286.06	9,107,168.77
Deferred Inflows of Resources	800,250.00	736,364.00
Net Position:		
Net Investment in Capital Assets	19,385,786.91	19,868,978.96
Restricted	1,321,061.25	2,525,000.63
Unrestricted (Deficit)	4,117,715.89	1,349,095.17
Total Net Position	24,824,564.05	23,743,074.76

The largest portion of the District's net position is investment in capital assets (e.g., land; buildings; furniture, fixtures, and equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources used to repay the debt must be provided from other sources, since the capital assets cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The deficit unrestricted net position was the result, in part, of accruing $299,302 in compensated absences payable, $122,791 in other postemployment benefit obligations, and $6,406,865 in net pension liability.

The key elements of the changes in the District's net position for the fiscal years ended June 30, 2025, and June 30, 2024, are as follows:

Operating Results for the Fiscal Year Ended

	Governmental Activities	
	6/30/2025	6/30/2024
Program Revenues:		
Charges for Services	$27,967.81	$37,632.19
Operating Grants and Contributions	617,891.54	911,950.64
Capital Grants and Contributions	212,015.67	72,226.76
General Revenues:		
Property Taxes, Levied for Operational Purposes	4,656,764.73	4,456,268.10
Property Taxes, Levied for Capital Projects	1,822,282.80	1,722,673.77
Grants and Contributions Not Restricted to Specific Programs	9,474,555.52	9,815,508.68
Unrestricted Investment Earnings	111,203.21	98,650.01
Miscellaneous	230,596.03	125,120.52
Total Revenues	17,153,277.31	17,240,030.67
Functions/Program Expenses:		
Instruction	6,355,101.71	6,386,628.54
Student Support Services	164,913.60	264,219.76
Instructional Media Services	23,156.64	2,561.97
Instruction and Curriculum Development Services	485,535.32	473,344.59
Instructional Staff Training Services	20,435.21	29,845.79
Instruction-Related Technology	310,894.86	389,731.86
Board	380,730.58	386,570.79
General Administration	1,105,386.38	1,123,461.68
School Administration	782,058.18	960,928.82
Facilities Acquisition and Construction	1,227,720.48	342,068.62
Fiscal Services	425,325.49	274,476.57
Food Services	689,908.26	650,146.55
Central Services	190,643.74	175,440.59
Student Transportation Services	809,637.69	711,113.21
Operation of Plant	1,670,808.64	1,863,532.12
Maintenance of Plant	380,390.91	320,410.46
Administrative Technology Services	13,699.00	2,210.30
Community Services	42,056.00	42,000.00
Unallocated Interest on Long-Term Debt	487.65	
Loss on Disposal of Asset		
Unallocated Depreciation Expense	992,897.68	1,026,141.35
Total Functions/Program Expenses	16,071,788.02	15,424,833.57
Change in Net Position	1,081,489.29	1,815,197.10
Net Position - Beginning	23,743,074.76	21,927,877.66
Adjustment to Beginning Net Position (1)		
Net Position - Beginning, as Restated		
Net Position - Ending	$24,824,564.05	$23,743,074.76

The largest revenue source is the State of Florida (47 percent). Revenues from State sources for current operations are primarily received through the Florida Education Finance Program (FEFP) funding formula. The FEFP funding formula utilizes student enrollment data and is designed to maintain equity in funding across all Florida school districts, taking into consideration the District's funding ability based on the local property tax base.

Instruction expenses represent 46 percent of total governmental expenses in the 2024-25 fiscal year. Instruction expenses decreased by $186,295.17 or 2.5 percent, primarily due to decreases in Federal Education Stabilization Program funds.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

The total fund balances of governmental funds increased by $1,994,521.83 during the fiscal year to $8,623,428.09 at June 30, 2025. Of the total fund balance, $4,084,353.87, or 47 percent, is unassigned fund balance, which is available for spending at the District's discretion; $1,321,061 is restricted for specific purposes; and $3,218,012.97 is assigned.

Major Governmental Funds

The General Fund is the District's chief operating fund. At the end of the current fiscal year, unassigned fund balance is $4,084,353.87, while the total fund balance is $5,304,003.61. As a measure of the General Fund's liquidity, it may be useful to compare the total assigned and unassigned fund balances to General Fund total revenues. The total assigned and unassigned fund balance is 31.9 percent of the total General Fund revenues. Total fund balance increased by $845,713.23 primarily due to increase in state funding sources.

The Special Revenue – Other Fund had total revenues and expenditures of $ 1,474,527.42 each and the funding was mainly used for activities related to supplemental services provided to students. Because grant revenues attributed to the grants accounted for in this fund are not recognized until expenditures are incurred, this fund generally does not accumulate a fund balance.

The Special Revenue – Federal Education Stabilization Fund had total revenues and expenditures of $99,888.18 each and the funding was mainly used for activities related to the COVid – 19 pandemic. Because grant revenues attributed to the grants accounted for in this fund are not recognized until expenditures are incurred, this fund generally does not accumulate a fund balance.

The Capital Projects – Nonvoted Capital Improvement Fund is used to account for the financial resources generated by the local capital improvement tax to be used for educational capital outlay needs, including new construction, renovation, and remodeling projects, new and replacement equipment, motor vehicle purchases, and debt service payments. As of June 30, 2025, the District had a fund balance of

$2,208,769.20.

General Fund Budgetary Highlights

During the 2024-25 fiscal year, the District amended its General Fund budget several times, which resulted in an increase in total budgeted expenditures of $ 607,134.89, or 4.4 percent. Budget revisions occurred primarily due to additional operating expenses.

Actual revenues and expenditures are in line with final budgeted amounts.

Capital Assets and Long-Term Debt

Capital Assets

The District's investment in capital assets for its governmental activities as of June 30, 2025, is $19,385,786.91 (net of accumulated depreciation). This investment in capital assets includes land; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; and audio visual materials and computer software. The total decrease in capital assets for the current fiscal year was 2 percent.

Additional information on the District's capital assets can be found in Notes I.F.4. and III.C. in the financial statements.

Long-Term Debt.

At June 30, 2025, the District had no long-term debt outstanding.

Additional information on the District's long-term debt can be found in Notes I.F.6 and III.G.2. to the financial statements.

Requests for Information

This report is designed to provide a general overview of the District's finances for all those with an interest in the District's finances. Questions concerning information provided in the MD&A or other required supplementary information, and financial statements and notes thereto, or requests for additional financial information should be addressed to the Superintendent of School, Jefferson County District School Board, 1490 Washington Street, Monticello, Florida 32344.

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
STATEMENT OF NET POSITION
June 30, 2025

	Account Number	Primary Government Governmental Activities
ASSETS		
Cash and Cash Equivalents	1110	7,167,356.48
Investments	1160	1,232.94
Due From Other Agencies	1220	1,817,369.78
Capital Assets		
Land	1310	1,033,517.18
Land Improvements - Nondepreciable	1315	
Construction in Progress	1360	
Nondepreciable Capital Assets		1,033,517.18
Improvements Other Than Buildings	1320	1,434,887.19
Less Accumulated Depreciation	1329	(666,827.93)
Buildings and Fixed Equipment	1330	34,932,394.10
Less Accumulated Depreciation	1339	(18,932,879.60)
Furniture, Fixtures and Equipment	1340	4,981,756.51
Less Accumulated Depreciation	1349	(3,682,872.78)
Motor Vehicles	1350	1,568,908.57
Less Accumulated Depreciation	1359	(1,283,096.33)
Property Under Leases and SBITA	1370	
Less Accumulated Amortization	1379	
Audiovisual Materials	1381	
Less Accumulated Depreciation	1388	
Computer Software	1382	361,606.34
Less Accumulated Amortization	1389	(361,606.34)
Depreciable Capital Assets, Net		18,352,269.73
Total Capital Assets		19,385,786.91
Total Assets		28,371,746.11
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	
Net Carrying Amount of Debt Refunding	1920	
Pension	1940	4,295,162.00
Other Postemployment Benefits	1950	149,192.00
Asset Retirement Obligation	1960	
Total Deferred Outflows of Resources		4,444,354.00
LIABILITIES		
Accrued Salaries and Benefits	2110	
Payroll Deductions and Withholdings	2170	174,948.07
Accounts Payable	2120	187,379.99
Long-Term Liabilities:		
Portion Due Within One Year:		
Liability for Compensated Absences	2330	2,569.00
Net Other Postemployment Benefits Obligation	2360	1,088.00
Due Within One Year		3,657.00
Portion Due After One Year:		
Liability for Compensated Absences	2330	296,733.00
Net Other Postemployment Benefits Obligation	2360	121,703.00
Net Pension Liability	2365	6,406,865.00
Due in More than One Year		6,825,301.00
Total Long-Term Liabilities		6,828,958.00
Total Liabilities		7,191,286.06
DEFERRED INFLOWS OF RESOURCES		
Pension	2640	736,114.00
Other Postemployment Benefits	2650	64,136.00
Total Deferred Inflows of Resources		800,250.00
NET POSITION		
Net Investment in Capital Assets	2770	19,385,786.91
Restricted For:		
Categorical Carryover Programs	2780	1,321,061.25
Food Service	2780	0.00
Debt Service	2780	
Capital Projects	2780	
Other Purposes	2780	
Unrestricted	2790	4,117,715.89
Total Net Position		24,824,564.05

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2025

			Program Revenues			c) Revenue and Changes in Primary Government
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities:						
Instruction	5000	6,355,101.71	300.00			(6,354,801.71)
Student Support Services	6100	164,913.60				(164,913.60)
Instructional Media Services	6200	23,156.64				(23,156.64)
Instruction and Curriculum Development Services	6300	485,535.32				(485,535.32)
Instructional Staff Training Services	6400	20,435.21				(20,435.21)
Instruction-Related Technology	6500	310,894.86				(310,894.86)
Board	7100	380,730.58				(380,730.58)
General Administration	7200	1,105,386.38				(1,105,386.38)
School Administration	7300	782,058.18				(782,058.18)
Facilities Acquisition and Construction	7400	1,227,720.48			212,015.67	(1,015,704.81)
Fiscal Services	7500	425,325.49				(425,325.49)
Food Services	7600	689,908.26	21,363.93	617,891.54		(50,652.79)
Central Services	7700	190,643.74				(190,643.74)
Student Transportation Services	7800	809,637.69	6,303.88			(803,333.81)
Operation of Plant	7900	1,670,808.64				(1,670,808.64)
Maintenance of Plant	8100	380,390.91				(380,390.91)
Administrative Technology Services	8200	13,699.00				(13,699.00)
Community Services	9100	42,056.00				(42,056.00)
Interest on Long-Term Debt	9200	487.65				(487.65)
Unallocated Depreciation/Amortization Expense		992,897.68				(992,897.68)
Total Governmental Activities		16,071,788.02	27,967.81	617,891.54	212,015.67	(15,213,913.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	4,656,764.73
Property Taxes, Levied for Debt Service	
Property Taxes, Levied for Capital Projects	1,822,282.80
Local Sales Taxes	
Grants and Contributions Not Restricted to Specific Programs	9,474,555.52
Investment Earnings	111,203.21
Miscellaneous	230,596.03
Special Items	
Extraordinary Items	
Transfers	
Total General Revenues, Special Items, Extraordinary Items and Transfers	16,295,402.29
Change in Net Position	1,081,489.29
Net Position, July 1, 2024	23,743,074.76
Adjustments to Net Position	
Net Position, June 30, 2025	24,824,564.05

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2025

	Account Number	General 100	Other Federal Programs 420	Federal Education Stabilization Fund 440	Nonvoted Capital Improvement Fund 370
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	4,063,435.57	0.00	0.00	2,208,769.20
Investments	1160	1,232.94	0.00	0.00	0.00
Due From Other Agencies	1220	297,845.49	1,302,596.86	0.00	0.00
Due From Budgetary Funds	1141	1,095,423.50	0.00	0.00	0.00
Total Assets		5,457,937.50	1,302,596.86	0.00	2,208,769.20
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		5,457,937.50	1,302,596.86	0.00	2,208,769.20
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	144,099.46	29,627.80	0.00	0.00
Accounts Payable	2120	9,834.43	177,545.56	0.00	0.00
Due to Budgetary Funds	2161	0.00	1,095,423.50	0.00	0.00
Total Liabilities		153,933.89	1,302,596.86	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00
Restricted for:					
State Required Carryover Programs	2723	1,209,585.74	0.00	0.00	0.00
Total Restricted Fund Balances	2720	1,209,585.74	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
Assigned to:					
Capital Projects	2743	0.00	0.00	0.00	2,208,769.20
Assigned for ________	2749	10,064.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	10,064.00	0.00	0.00	2,208,769.20
Total Unassigned Fund Balances	2750	4,084,353.87	0.00	0.00	0.00
Total Fund Balances	2700	5,304,003.61	0.00	0.00	2,208,769.20
Total Liabilities, Deferred Inflows of Resources and Fund Balances		5,457,937.50	1,302,596.86	0.00	2,208,769.20

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2025

Total Fund Balances - Governmental Funds	8,623,428.09
Amounts reported for *governmental activities* in the statement of net position are different because:	
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.	19,385,786.91
The deferred outflows of resources and deferred inflows of resources related to pensions and other post employment benefits(OPEB) are applicable to future periods and, therefore, are not reported in the governmental funds.	
Deferred Outflows Related to Pensions	4,295,162.00
Deferred Outflows Related to OPEB	149,192.00
Deferred Inflows Related to Pensions	(736,114.00)
Deferred Inflows Related to OPEB	(64,136.00)
	203.05
Long-term liabilities are not due and payable in the current period and, Therefore, are not reported as liabilities in the governmental funds. Long-term Liabilities at year end consist of:	
Compensated Absences Payable	(299,302.00)
Net Pension Liability	(6,406,865.00)
Total OPEB Liability	(122,791.00)
Total Net Position - Governmental Activities	24,824,564.05

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2025

	Account Number	General 100	Other Federal Programs 420	Federal Education Stabilization Fund 440	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
REVENUES							
Federal Direct	3100	70,243.58	0.00	0.00	0.00	0.00	70,243.58
Federal Through State and Local	3200	0.00	1,474,527.42	99,888.18	0.00	613,979.54	2,188,395.14
State Sources	3300	7,745,896.34	0.00	0.00	0.00	299,724.62	8,045,620.96
Local Sources:							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	4,656,764.73	0.00	0.00	0.00	0.00	4,656,764.73
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	0.00	0.00	0.00	1,822,282.80	0.00	1,822,282.80
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	21,363.93	21,363.93
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		343,052.29	0.00	0.00	0.00	0.00	343,052.29
Total Local Sources	3400	4,999,817.02	0.00	0.00	1,822,282.80	21,363.93	6,843,463.75
Total Revenues		12,815,956.94	1,474,527.42	99,888.18	1,822,282.80	935,068.09	17,147,723.43
EXPENDITURES							
Current:							
Instruction	5000	4,882,933.80	1,138,510.29	90,421.67	0.00	0.00	6,111,865.76
Student Support Services	6100	157,261.33	0.00	0.00	0.00	0.00	157,261.33
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	426,464.38	59,070.94	0.00	0.00	0.00	485,535.32
Instructional Staff Training Services	6400	20,435.21	0.00	0.00	0.00	0.00	20,435.21
Instruction-Related Technology	6500	300,866.87	0.00	0.00	0.00	0.00	300,866.87
Board	7100	360,204.02	0.00	0.00	0.00	0.00	360,204.02
General Administration	7200	1,032,443.90	36,914.77	0.00	0.00	0.00	1,069,358.67
School Administration	7300	772,591.67	0.00	9,466.51	0.00	0.00	782,058.18
Facilities Acquisition and Construction	7410	14,858.79	0.00	0.00	0.00	0.00	14,858.79
Fiscal Services	7500	408,396.64	0.00	0.00	0.00	0.00	408,396.64
Food Services	7600	5,494.54	0.00	0.00	0.00	681,389.73	686,884.27
Central Services	7700	183,370.16	0.00	0.00	0.00	0.00	183,370.16
Student Transportation Services	7800	746,255.12	0.00	0.00	0.00	0.00	746,255.12
Operation of Plant	7900	1,651,933.21	0.00	0.00	0.00	0.00	1,651,933.21
Maintenance of Plant	8100	367,215.24	0.00	0.00	0.00	0.00	367,215.24
Administrative Technology Services	8200	13,699.00	0.00	0.00	0.00	0.00	13,699.00
Community Services	9100	42,056.00	0.00	0.00	0.00	0.00	42,056.00
Debt Service: (Function 9200)							
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	487.65	487.65
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay:							
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	583,059.64	84,000.00	667,059.64
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	848,719.93	240,031.42	0.00	0.00	0.00	1,088,751.35
Total Expenditures		12,235,199.81	1,474,527.42	99,888.18	583,059.64	765,877.38	15,158,552.43
Excess (Deficiency) of Revenues Over (Under) Expenditures		580,757.13	0.00	0.00	1,239,223.16	169,190.71	1,989,171.00
OTHER FINANCING SOURCES (USES)							
Loss Recoveries	3740	5,350.83	0.00	0.00	0.00	0.00	5,350.83
Transfers In	3600	259,605.27	0.00	0.00	0.00	0.00	259,605.27
Transfers Out	9700	0.00	0.00	0.00	(259,605.27)	0.00	(259,605.27)
Total Other Financing Sources (Uses)		264,956.10	0.00	0.00	(259,605.27)	0.00	5,350.83
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		845,713.23	0.00	0.00	979,617.89	169,190.71	1,994,521.83
Fund Balances, July 1, 2024	2800	4,458,290.38	0.00	0.00	1,229,151.31	941,464.57	6,628,906.26
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2025	2700	5,304,003.61	0.00	0.00	2,208,769.20	1,110,655.28	8,623,428.09

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2025

Net Change in Fund Balances - Governmental Funds	1,994,521.83
Amounts reported for *governmental activities* in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as a depreciation expense. This is the amount of depreciation expense in excess of capital outlays in the current period.	(483,192.05)
Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of repayments in the current fiscal year.	0.00
In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences earned in excess of the amount paid in the current fiscal year.	(245,510.54)
Governmental funds report District OPEB contributions as expenditures. However, in the statement of activities, the cost of OPEB benefits earned net of employee contributions, as determined through an actuarial valuation, is reported as an OPEB expense.	
Increase in Total OPEB Liability	(122,791.00)
Increase in Deferred Outflows of Resources - OPEB	149,192.00
Increase in Deferred Inflows of Resources - OPEB	(64,136.00)
Governmental funds report District pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as a pension expense.	
FRS Pension Contribution	736,372.00
HIS Pension Contribution	138,723.00
FRS Pension Expense	(899,077.00)
HIS Pension Expense	(122,817.00)
Certain funds due from other agencies were not available and, therefore, not recognized as revenue in the governmental fund statements. However, under the full accrual basis of accounting this amount is accrued and reported as revenue on the statement of activities in the current fiscal year.	203.05
Governmental fundsrecognize revenueswhen theyaremeasurableandavailabletopay liabilities inthe current period. However, in the statement of activities, revenue is recognized as soon as it is earned regardless of availability. This is the effect of the timing difference between the two methods of revenue recognition.	0.00
Change in Net Position of Governmental Activities	1,081,488.29

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2025

	Account Number	Total Custodial Funds 89X
ASSETS		
Cash and Cash Equivalents	1110	69,890.62
Investments	1160	0.00
Accounts Receivable, Net	1131	0.00
Pension Contributions Receivable	1132	
Interest Receivable on Investments	1170	0.00
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	0.00
Inventory	1150	0.00
Total Assets		69,890.62
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	
Pension	1940	
Other Postemployment Benefits	1950	
Total Deferred Outflows of Resources		
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Internal Accounts Payable	2290	69,890.62
Due to Other Agencies	2230	
Due to Budgetary Funds	2161	0.00
Total Liabilities		69,890.62
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	
Pension	2640	
Other Postemployment Benefits	2650	
Total Deferred Inflows of Resources		
NET POSITION		
Restricted for:		
Pensions	2785	0.00
Postemployment benefits other than pensions	2785	0.00
Other purposes	2785	0.00
Individuals, organizations and other governments	2785	69,890.62
Total Net Position		69,890.62

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2025

	Account Number	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	895,151.71	7,167,356.48
Investments	1160	0.00	1,232.94
Due From Other Agencies	1220	216,927.43	1,817,369.78
Due From Budgetary Funds	1141	0.00	1,095,423.50
Total Assets		1,112,079.14	10,081,382.70
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		1,112,079.14	10,081,382.70
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	1,220.81	174,948.07
Accounts Payable	2120	0.00	187,379.99
Due to Budgetary Funds	2161	0.00	1,095,423.50
Total Liabilities		1,220.81	1,457,751.56
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	203.05	203.05
Total Deferred Inflows of Resources		203.05	203.05
FUND BALANCES			
Total Nonspendable Fund Balances	2710	0.00	0.00
Restricted for:			
State Required Carryover Programs	2723	111,475.51	1,321,061.25
Total Restricted Fund Balances	2720	111,475.51	1,321,061.25
Total Committed Fund Balances	2730	0.00	0.00
Assigned to:			
Capital Projects	2743	999,179.77	3,207,948.97
Assigned for ____________	2749	0.00	10,064.00
Total Assigned Fund Balances	2740	999,179.77	3,218,012.97
Total Unassigned Fund Balances	2750	0.00	4,084,353.87
Total Fund Balances	2700	1,110,655.28	8,623,428.09
Total Liabilities, Deferred Inflows of Resources and Fund Balances		1,112,079.14	10,081,382.70

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2025

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	57,600.00	57,600.00	70,243.58	12,643.58
Federal Through State and Local	3200	0.00		0.00	0.00
State Sources	3300	5,645,824.00	5,710,493.58	7,745,896.34	2,035,402.76
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	4,520,416.00	4,773,376.00	4,656,764.73	(116,611.27)
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		82,560.00		343,052.29	343,052.29
Total Local Sources	3400	4,602,976.00	4,773,376.00	4,999,817.02	226,441.02
Total Revenues		10,306,400.00	10,541,469.58	12,815,956.94	2,274,487.36
EXPENDITURES					
Current:					
Instruction	5000	4,975,000.00	5,137,672.26	4,882,933.80	254,738.46
Student Support Services	6100		182,565.41	157,261.33	25,304.08
Instructional Media Services	6200	75,000.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	77,000.00	464,618.75	426,464.38	38,154.37
Instructional Staff Training Services	6400	220,000.00	37,332.00	20,435.21	16,896.79
Instruction-Related Technology	6500	125,000.00	576,156.66	300,866.87	275,289.79
Board	7100	347,000.00	378,487.02	360,204.02	18,283.00
General Administration	7200	1,448,746.00	1,144,271.07	1,032,443.90	111,827.17
School Administration	7300	1,085,000.00	777,636.17	772,591.67	5,044.50
Facilities Acquisition and Construction	7410		14,858.79	14,858.79	0.00
Fiscal Services	7500	375,000.00	415,776.36	408,396.64	7,379.72
Food Services	7600		5,518.29	5,494.54	23.75
Central Services	7700	491,300.00	188,718.03	183,370.16	5,347.87
Student Transportation Services	7800	870,420.00	809,305.57	746,255.12	63,050.45
Operation of Plant	7900	1,887,853.00	2,198,130.99	1,651,933.21	546,197.78
Maintenance of Plant	8100	1,025,081.00	369,278.59	367,215.24	2,063.35
Administrative Technology Services	8200		18,433.00	13,699.00	4,734.00
Community Services	9100		42,056.00	42,056.00	0.00
Debt Service: (Function 9200)					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Due and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300		848,719.93	848,719.93	0.00
Total Expenditures		13,002,400.00	13,609,534.89	12,235,199.81	1,374,335.08
Excess (Deficiency) of Revenues Over (Under) Expenditures		(2,696,000.00)	(3,068,065.31)	580,757.13	3,648,822.44
OTHER FINANCING SOURCES (USES)					
Loss Recoveries	3740		5,350.83	5,350.83	0.00
Transfers In	3600	2,000,000.00	250,000.00	259,605.27	9,605.27
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		2,000,000.00	255,350.83	264,956.10	9,605.27
Net Change in Fund Balances		(696,000.00)	(2,812,714.48)	845,713.23	3,658,427.71
Fund Balances, July 1, 2024	2800	2,196,000.00	4,458,290.38	4,458,290.38	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2025	2700	1,500,000.00	1,645,575.90	5,304,003.61	3,658,427.71

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2025

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100		0.00	0.00	0.00
Federal Through State and Local	3200	1,677,187.00	2,112,451.42	1,474,527.42	(637,924.00)
State Sources	3300			0.00	0.00
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		1,677,187.00	2,112,451.42	1,474,527.42	(637,924.00)
EXPENDITURES					
Current:					
Instruction	5000	1,677,187.00	1,957,584.63	1,138,510.29	819,074.34
Student Support Services	6100		8,485.42	0.00	8,485.42
Instructional Media Services	6200		0.00	0.00	0.00
Instruction and Curriculum Development Services	6300		59,601.87	59,070.94	530.93
Instructional Staff Training Services	6400		29,827.91	0.00	29,827.91
Instruction-Related Technology	6500		0.00	0.00	0.00
Board	7100		0.00	0.00	0.00
General Administration	7200		53,964.82	36,914.77	17,050.05
School Administration	7300		0.00	0.00	0.00
Facilities Acquisition and Construction	7410		0.00	0.00	0.00
Fiscal Services	7500		0.00	0.00	0.00
Food Services	7600		0.00	0.00	0.00
Central Services	7700		0.00	0.00	0.00
Student Transportation Services	7800		250.00	0.00	250.00
Operation of Plant	7900		2,736.77	0.00	2,736.77
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			240,031.42	(240,031.42)
Total Expenditures		1,677,187.00	2,112,451.42	1,474,527.42	637,924.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2024	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2025	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - FEDERAL EDUCATION STABILIZATION FUND
For the Fiscal Year Ended June 30, 2025

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200	99,888.18	99,888.18	99,888.18	0.00
State Sources	3300			0.00	0.00
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		99,888.18	99,888.18	99,888.18	0.00
EXPENDITURES					
Current:					
Instruction	5000	90,421.67	90,421.67	90,421.67	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300	9,466.51	9,466.51	9,466.51	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		99,888.18	99,888.18	99,888.18	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2024	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2025	2700	0.00	0.00	0.00	0.00

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Jefferson county District School Board
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor/ Program or Cluster	Federal Assistance Listing Number	Pass - Through Entity Identifying Number	Total Expenditures Per Audit
Clustered			
Child Nutrition Cluster			
United States Department of Agriculture:			
Florida Department of Agriculture and Consumer Services:			
School Breakfast Program	10.553	24002	167,979.32
National School Lunch Program (1)	10.555	24001, 24003	422,281.46
Summer Food Service Program	10.559	24006	23,718.76
Total Child Nutrition Cluster			613,979.54
Special Education Cluster			
United States Department of Education:			
Florida Department of Education:			
Special Education - Grants to States	84.027	263	605,553.33
Florida Department of Education:			
Special Education - Preschool Grants	84.173	267	38,702.77
Total Special Education Cluster			644,256.10
Not Clustered			
United States Department of Defense			
Army Junior Reserve Officers Training Corps	12.UNK	N/A	70,243.58
United States Department of Education			
Florida Department of Education:			
Adult Educaiton	84.002	191	6,979.01
Title I Grants to Local Educational Agencies	84.010	212, 226	622,169.11
Career and Technical Education - Basic Grants to States	84.048	161	52,668.92
Rural and Low Income Schools	84.358	110	87,111.38
Supporting Effective Instruction State Grants	84.367		61,342.90
School Improvement Grants	84.377		-
Student Support and Academic Enrichment Program	84.424	102	-
Education Stabilization Fund:	84.425	241	
CRRSA - ESSER II	COVID-19, 84.425D	124	-
ARP - ESSER III	COVID-19, 84.425U	121	99,888.18
ARP - ESSER III	COVID-19, 84.425W	122	-
Total Education Stabilization Fund	84.425		99,888.18
Total United States Department of Education			**930,159.50**
Total Expenditures of Federal Awards			**2,258,638.72**

(1) Noncash Assistance – National School Lunch Program. Includes $2092.94 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.